



## PRESS RELEASE

### LA COMPAGNIE SUSPENDS LONDON - NEW YORK ROUTE AND INTRODUCES SECOND DAILY FLIGHT ON PARIS - NEW YORK

*DECISION COMES AFTER UNITED KINGDOM EUROPEAN UNION MEMBERSHIP REFERENDUM  
CREATES UNCERTAINTY IN MARKET*

**September 5, 2016 (Jersey City, NJ)** - Effective Sunday, September 25, [La Compagnie](#), the exclusively business-class boutique airline, is suspending its London-New York route. This decision comes in view of the new economic climate and aviation landscape in Europe following the recent United Kingdom European Union membership referendum in June 2016. In parallel, La Compagnie was aiming since months at developing and grow its original Paris-New York business, and so the second daily flight will begin as soon as October 2016.

“We would like to express our sincerest gratitude to our passengers, teams and partners, especially London Luton Airport, who have supported us since the launch of our London operations back in April 2015. This has not been an easy decision, but we would like to emphasize that this is the suspension of, not the cancellation of, the London-New York route,” said Frantz Yvelin, Founder and CEO.

This change has not been taken lightly by La Compagnie, known for delivering the best value in transatlantic business-class travel. The airline has received consistent positive feedback from its valued customers on the London route and encouraging performance levels with an average load factor above 77 percent since June 2016. The London option will be reassessed in the future.

“We do believe into UK’s unique market position, hence the decision to invest heavily in the London route for the last 16 months. But the recent result of the EU referendum has created an unprecedented level of legal and economic uncertainty for airlines that service Great Britain. This helped drive our decision to focus at accelerating the development on our Paris-New York route, where loads are already more than 80 percent, as we recognize the success of our unique model and increasing demand from both the corporate and leisure segment on that route. Of course, as soon as the Brexit consequences will be clarified, we will then re-evaluate our development opportunities from London and other British cities.” said Frantz Yvelin.

All customers due to travel between New York and London after September 24 and affected by the suspension are of course eligible for a full refund or option to rebook onto the Paris - New York route free of charge.

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#### **About La Compagnie**

Launched in July 2014 by Founder and CEO Frantz Yvelin, [La Compagnie](#) is an exclusively business-class airline operating regularly scheduled transatlantic flights between New York (Newark International Airport) to Paris (Charles de Gaulle). Offering competitively low business-class fares, La Compagnie flies Boeing 757-200 aircrafts outfitted with 74 lie-flat seats arranged in a spacious 2x2 configuration and provides thoughtful amenities including Samsung Galaxy Tablets, Caudalie cosmetic kits and a "La Carte" dining service created by Michelin-starred chef Christophe Langrée. All passengers can take advantage of La Compagnie’s frequent flyer program, MyCompagnie, receiving points which can be used towards tickets. For reservations on La Compagnie, please contact the airline’s call center at 800-218-8187, visit [LaCompagnie.com](#) or contact your travel advisor.